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Bluestone Global Holdings Limited

(incorporated in the British Virgin Islands with limited liability)



PORTICO INTERNATIONAL HOLDINGS LTD

Portico International Holdings Limited

寶國國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0589)

JOINT ANNOUNCEMENT

PROPOSED PRIVATISATION OF PORTICO INTERNATIONAL HOLDINGS LIMITED BY BLUESTONE GLOBAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

(1) EFFECTIVE DATE

(2) WITHDRAWAL OF LISTING

AND

(3) DESPATCH OF CHEQUES FOR CASH ENTITLEMENTS UNDER THE SCHEME

INTRODUCTION

Reference is made to (i) the joint announcement issued by Bluestone Global Holdings Limited (the “**Offeror**”) and Portico International Holdings Limited (“**PIHL**”) dated 7 June 2018 in relation to the proposed privatisation of PIHL by way of a scheme of arrangement; (ii) the scheme document issued by the Offeror and PIHL dated 4 July 2018 (the “**Scheme Document**”); (iii) the joint announcement issued by the Offeror and PIHL dated 27 July 2018 in relation to the results of the Court Meeting and the SGM; and (iv) the joint announcement issued by the Offeror and PIHL dated 20 August 2018 in relation to, among other things, the results of the Court hearing of the petition to sanction the Scheme. Unless otherwise indicated, capitalised terms defined in the Scheme Document shall have the same meanings used herein.

* For identification purpose only

EFFECTIVE DATE

The Board and the Offeror are pleased to announce that on Tuesday, 21 August 2018 (Bermuda time), a copy of the order of the Court sanctioning the Scheme has been delivered to the Registrar of Companies in Bermuda.

As all the other Conditions have been satisfied, upon the delivery of the order of the Court to the Registrar of Companies in Bermuda, the Scheme has become effective whilst the Proposal has become unconditional and has been completed on Tuesday, 21 August 2018 (Bermuda time).

WITHDRAWAL OF LISTING

The withdrawal of listing of the Shares on the Stock Exchange will become effective from 4:00 p.m. on Thursday, 23 August 2018 (Hong Kong time).

DESPATCH OF CHEQUES FOR CASH ENTITLEMENTS UNDER THE SCHEME

Cheques for payment of the consideration payable under the Scheme will be despatched on or before Thursday, 30 August 2018 (Hong Kong time).

By order of the board of
Portico International Holdings Limited
Irene Fung Mei Wong
Company Secretary

By order of the board of
Bluestone Global Holdings Limited
Edward Tan Han Kiat
Director

Hong Kong, 22 August, 2018

As at the date of this joint announcement, the directors of PIHL are:

Executive Directors:

Mr. Alfred Chan Kai Tai
Mr. Anthony Paul Chan
Ms. Jenny Ching Ching Tan
Mr. Kun He

Independent Non-Executive Directors:

Mr. Wanhe Zheng
Mr. Antonio Delfin Gregorio
Mr. Kevin De-Kang Yin

The directors of PIHL jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are:

Mr. Alfred Chan Kai Tai
Mr. Edward Tan Han Kiat

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the PIHL Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by PIHL) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.